

Dear Prospective Students:

I write to formally notify you of the proposed change in ownership of Geisinger Health, the parent organization of the Geisinger Commonwealth School of Medicine/Geisinger College of Health Sciences.

Geisinger Health has decided to become the first health system to join Risant Health, a new nonprofit organization affiliated with Kaiser Foundation Hospitals. Risant Health aims to expand and accelerate the adoption of value-based care in diverse, multi-payer, multi-provider, community-based health system environments. As part of the proposed change in ownership, Risant Health will become the parent company of Geisinger Health. The planned transaction is still subject to additional review and is not expected to occur until on or after March 1, 2024, but I want to ensure you are fully informed before this transition occurs.

Our school will be keeping its name and locally-focused mission. Geisinger Health will continue to be our parent organization and the Geisinger Health System will continue to support our academic work and remain where most of our clinical teaching will occur. We will keep all of our partnerships, such as those with AtlantiCare and Guthrie for our clinical immersions.

To be clear, the change in ownership has not occurred and will not occur until the underlying transaction is complete, which is not expected to occur until on or after March 1, 2024.

While this will not directly affect your educational experience should you be accepted to one of our academic programs, I am excited about the opportunities that the formation of Risant holds to advance value-based care that improves the health of communities in our Geisinger footprint and beyond.

Should you have any questions do not hesitate to reach out to me. Additional information about the proposed change is available at <https://www.geisinger.org/about-geisinger/risant-health>.

My best,
Michelle Schmude, EdD, MBA