

POLICIES AND PROCEDURE MANUAL

Policy: MBP 301.0

Section: Medical Benefit Pharmaceutical Policy

Subject: Elrexfio (elranatamab-bcmm)

I. Policy:

Elrexfio (elranatamab-bcmm)

II. Purpose/Objective:

To provide a policy of coverage regarding Elrexfio (elranatamab-bcmm)

III. Responsibility:

- A. Medical Directors
- B. Medical Management
- C. Pharmacy Department

IV. Required Definitions

- 1. Attachment a supporting document that is developed and maintained by the policy writer or department requiring/authoring the policy.
- 2. Exhibit a supporting document developed and maintained in a department other than
- 3. the department requiring/authoring the policy.
- 4. Devised the date the policy was implemented.
- 5. Revised the date of every revision to the policy, including typographical and grammatical changes.
- 6. Reviewed the date documenting the annual review if the policy has no revisions necessary.

V. Additional Definitions

Medical Necessity or Medically Necessary means Covered Services rendered by a Health Care Provider that the Plan determines are:

- a. appropriate for the symptoms and diagnosis or treatment of the Member's condition, illness, disease or injury;
- b. provided for the diagnosis and the direct care and treatment of the Member's condition, illness disease or injury;
- c. in accordance with current standards good medical treatment practiced by the general medical community;
- d. not primarily for the convenience of the Member, or the Member's Health Care Provider; and
- e. the most appropriate source or level of service that can safely be provided to the Member. When applied to hospitalization, this further means that the Member requires acute care as an inpatient due to the nature of the services rendered or the Member's condition, and the Member cannot receive safe or adequate care as an outpatient

Medicaid Business Segment

<u>Medically Necessary</u> — A service, item, procedure, or level of care compensable under the Medical Assistance program that is necessary for the proper treatment or management of an illness, injury, or disability is one that:

- i. Will, or is reasonably expected to, prevent the onset of an illness, condition, injury or disability.
- ii. Will, or is reasonably expected to, reduce or ameliorate the physical, mental or developmental effects of an illness, condition, injury or disability.
- iii. Will assist the Member to achieve or maintain maximum functional capacity in performing daily activities, taking into account both the functional capacity of the Member and those functional capacities that are appropriate for Members of the same age.

DESCRIPTION:

Elranatamab is a bispecific, humanized, IgG2-alanine kappa, B-cell maturation antigen (BCMA)-directed T-cell engaging antibody that binds BCMA (present on plasma cells, plasmablasts, and multiple myeloma cells) and CD3 (present on T cells). Upon binding to both BCMA and CD3, lysis of BCMA-expressing malignant plasma cells by elranatamab occurs via T-cell activation and the release of proinflammatory cytokines.

CRITERIA FOR USE: Requires Prior Authorization by Medical Director or Designee

GRANDFATHER PROVISION – Members already established on therapy are eligible for approval as long as there is medical record documentation that the safety and effectiveness of use for the prescribed indication is supported by Food and Drug Administration (FDA) approval or adequate medical and scientific evidence in the medical literature.

Elrexfio (elranatamab-bcmm) will be considered medically necessary for ALL lines of business when ALL of the following criteria are met:

- Medical record documentation of age greater than or equal to 18 years AND
- Medical record documentation that Elrexfio is prescribed by a hematologist or oncologist AND
- Medical record documentation of relapsed or refractory multiple myeloma AND
- Medical record documentation of treatment with at least four (4) prior lines of therapy, including a proteasome inhibitor, an immunomodulatory agent and an anti-CD38 monoclonal antibody.

AUTHORIZATION DURATION: Initial approval will be for 6 months or less if the reviewing provider feels it is medically appropriate. Subsequent approvals will be for an additional 6 months or less if the reviewing provider feels it is medically appropriate and will require medical record documentation of continued disease improvement or lack of disease progression. The medication will no longer be covered if the member experiences unacceptable toxicity or worsening of disease.

Note: For Medicaid (GHP Family), any requests for services that do not meet criteria set in the PARP will be evaluated on a case-by-case basis.

LINE OF BUSINESS:

Eligibility and contract specific benefit limitations and/or exclusions will apply. Coverage statements found in the line of business specific benefit document will supersede this policy.

REFERENCES:

- 1. Elrexfio [Prescribing Information]. New York, NY. Pfizer Inc. August 2023.
- 2. IPD Analytics. Elrexfio for the Treatment of Relapsed or Refractory Multiple Myeloma. New Drug Approval Review. October 5, 2023. Accessed October 6, 2023. https://www.ipdanalytics.com

This policy will be revised as necessary and reviewed no less than annually.

Devised: 10/25/23

Revised: Reviewed:

MA UM Committee approval: Pending