CARES Act reporting

Student funding portion – HEERF III (American Rescue Plan- ARP) – August 2021 Update

Aug. 31, 2021

The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's student portion pursuant to Public Law 117-2, signed into law on March 11, 2021 – American Rescue Plan (ARP), Section 2003(a) (1).

GCSOM has received \$190,000 under ARP for direct student swards. This is the total required to be provided to students in the form of emergency financial aid grants.

The total amount of Emergency Financial Aid Grants distributed to students under Section 2003(a)(1) of ARP as of the date of submission of this report.

As of August 31, 2021, GCSOM has distributed total grants in the amount of \$166,450 to 509 students. The average grant provided to students was \$328 and the highest grant was \$350.

The estimated total number of students at the institution eligible to participate in programs under and thus eligible to receive Emergency Financial Aid Grants to students under Section 2003(a)(1) of ARP. Per the criteria below, the number of students eligible to receive funding equals 509 students. GCSOM enrolled 583 students as of August 24, 2021, the fall semester / quarter.

The total number of students who have received an Emergency Financial Aid Grant to students under Section 2003(a)(1) of ARP. As of August 31, 2021, GCSOM has processed grants for 509 students.

The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 2003(a)(1) of ARP.

GCSOM distributed the funding received directly to medical and graduate students (including exclusively distance education courses) who, as of the date the awards are determined, had a 2021-22 Free Application for Federal Student Aid (FAFSA), and demonstrated financial need as determined by GCSOM's Financial Aid Office. As a proxy to prioritize students with exceptional need, the expected family contribution (EFC) was used by the GCSOM's Financial Aid Office to determine level of award with a range of \$225 to \$350 for eligible students. Students did not need to directly apply to be eligible.

Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Various methods, emails, meetings, Broadcast messaging, and digital signage were used to notify students of these awards and how to obtain more information as well as apply for additional financial aid do to the recent unemployment of a family member or dependent student. See communication to students by clicking <u>Higher Education Emergency Relief Fund (HEERF III) (geisinger.edu)</u>