

*Geisinger Health Plan has proposed an overall base rate increase of 15.5% for Individual HMO/POS members renewing in the Marketplace effective January 1, 2023 through December 1, 2023. The actual range of proposed rate changes vary from 6.9% to 20.9%. The key drivers of this increase are changes in the normalized risk pool experience, risk adjustment, trend, URRT morbidity, and pricing AVs. The total projected 2023 administrative costs are slightly higher than those used for the current 2022 rates. As required by federal regulations and using the Federally prescribed MLR methodology, the projected loss ratio exceeds 80%. There were minimal benefit changes proposed for 2023 to maintain the desired metallic level.*

*Geisinger Quality Options has proposed an overall base rate increase of 17.0% for Individual PPO members renewing in the Marketplace effective January 1, 2023 through December 1, 2023. The actual range of proposed rate changes vary from 8.1% to 19.4%. The key drivers of this increase are changes in the normalized risk pool experience, risk adjustment, trend, URRT morbidity, and pricing AVs. The total projected 2023 administrative costs are slightly higher than those used for the current 2022 rates. As required by federal regulations and using the Federally prescribed MLR methodology, the projected loss ratio exceeds 80%. There were minimal benefit changes proposed for 2023 to maintain the desired metallic level.*