Caring

Trusted Advisor

Financial help for qualifying individuals of families who cannot afford health insurance

If you and your family cannot afford to buy health insurance, you may qualify for tax credits. These tax credits (also called *advance premium tax credits* or *subsidies*) can be used to lower the cost of your insurance when it is bought through health insurance marketplaces. They are also refundable.

Households with a total annual income that is between 100 and 400 percent below the federal poverty level and that are not eligible for Medicaid may qualify for the tax credit. These households may also qualify for lower copayments, coinsurance and deductibles.

This chart will help you determine if your income is within federal poverty limits for 2018:

No. in family	100%	120%	125%	133%	138%	150%	200%	300%
1	$12,140.00	$14,568.00	$15,175.00	$16,146.20	$16,753.20	$18,210.00	$24,280.00	$36,420.00
2	$16,460.00	$19,752.00	$20,575.00	$21,891.80	$22,714.80	$24,690.00	$32,920.00	$49,380.00
3	$20,780.00	$24,936.00	$25,975.00	$27,637.40	$28,676.40	$31,170.00	$41,560.00	$62,340.00
4	$25,100.00	$30,120.00	$31,375.00	$33,383.00	$34,638.00	$37,650.00	$50,200.00	$75,300.00
5	$29,420.00	$35,304.00	$36,775.00	$39,128.60	$40,599.60	$44,130.00	$58,840.00	$88,260.00
6	$33,740.00	$40,488.00	$42,175.00	$44,874.20	$46,561.20	$50,610.00	$67,480.00	$101,220.00
7	$38,060.00	$45,672.00	$47,575.00	$50,619.80	$52,522.80	$57,090.00	$76,120.00	$114,180.00
8	$42,380.00	$50,856.00	$52,975.00	$56,365.40	$58,484.40	$63,570.00	$84,760.00	$127,140.00

For families/households with more than 8 persons, add $4,320 for each additional person.

Once you create your marketplace account and submit your application, you will immediately see how much of a tax credit you can receive. This same application will also tell you whether you or your family members might qualify for free or low-cost coverage available through Medicaid or the Children's Health Insurance Program.

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